

Executor Mistakes

10 Things Executors Must Never Do

Edward Olkovich

About Edward Olkovich



Ed is recognized as a leading Canadian estate expert. He has practised law in his own firm since 1978 and is a Certified Specialist in Trusts and Estates Law.

Ed is also the author of seven books, including *Choosing Executors*, *Breakthrough Estate Planning*, and *Estate to the Heart: How to Plan Wills and Estates for Your Loved Ones*.

He has spoken to audiences across Canada and is a frequent guest on television and radio. As a lawyer, Ed advises clients on wills, estates, executors, and estate administration and handles legal challenges to wills.

Ed is a member of the Ontario Law Society of Upper Canada, Ontario Bar Association, American Bar Association, Society of Trust and Estate Practitioners (STEP), Canadian Association of Professional Speakers (CAPS), and National Speakers Association (NSA).

He is the founder of estatetherapy.com, an online estate planning publisher, and is the Dean of Executor Academy. Ed can be reached by e-mail at ed@mrwills.com or by telephone at 416-769-9800 or toll free at 1-877-MrWills.

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A handwritten signature in black ink, appearing to be 'Ed' with a stylized flourish.

Edward Olkovich, B.A., LL.B., C.S., TEP

Ten Things Executors Must Never Do

Executors must not ...

1. Do anything on behalf of the estate (distribute estate property, pay debts, or sign any documents) before talking to a lawyer.
2. Buy and sell assets or estate property without probate, even if the price is fair.
3. Borrow estate funds or loan money to the estate, regardless of how much the security or interest rate may be.
4. Mix their money and estate money. They must keep separate accounts for estate money.
5. Fail to exercise reasonable care and skill to protect estate property.
6. Forget to take control or possession of estate property.
7. Knowingly permit a co-executor to breach duties.
8. Forget to keep estate assets productive (invest funds, collect rent).
9. Try to hand over their responsibility to someone else.
10. Quit in the middle of administering the estate without court approval.

Want more information?

Are you interested in a consultation with Edward Olkovich? Contact him at ed@mrwills.com.
By telephone at 416.769.9800 or, toll free at 1.877.Mr Wills (1.877.679.4557).

Register for our [blog](#) to get valuable up-to-date alerts.

Visit estatetherapy.com for simple solutions to your estate problems.

Your Executor Duties Make You Responsible for Mistakes — with Serious Consequences

Handling an estate is complicated. Research proves that people don't know what to do.

That's why you should read [Executor Kung Fu: Master Any Estate in Three Easy Steps](#). In this complete, step-by-step guide, you will learn how to:

- reduce the stress of being an executor
- take inventory of the estate and distribute assets
- use your powers wisely as executor
- organize yourself to save time and money
- deal with professional advisors

Complete with sample forms, case studies, checklists, executor tools, and summaries to keep you out of trouble.

“Easy to read and use”

–Milton Zwicker, Lawyer and Author

“Every executor should read this”

–Brad Huxtable, Lawyer, Sheldon Huxtable Professional Corporation

ED OLKOVICH, B.A., LL.B., C.S., TEP, is a legal specialist and one of Canada's leading estate experts. Ed is a Master of Executor Kung Fu — the practice of executor self-defense. Learn more at www.EstateTherapy.com.

To order your copy of [Executor Kung Fu](#) or other valuable guides, visit estatetherapy.com.

